



## 2025 Rate Change

*South River EMC members will see a change in their electric bills starting in May. This is due to the tightening economy and increased costs in various aspects of the business, including materials, power, and interest rates.*

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### **Why is my rate changing?**

It is South River EMC's mission to deliver electricity at the lowest possible cost, and we work hard to achieve this goal. A cost-of-service study confirmed that current rates need to be adjusted to cover expenses and maintain financial stability. Factors include increased business costs, higher power costs, and sustained higher interest rate.

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### **How does this change differ from the Equalizer South River EMC has been using?**

The Equalizer is a temporary measure used to recover unexpected increases, while a rate change is a long-term solution for permanent increases.

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### **What is the co-op doing to hold down costs?**

South River EMC operates efficiently, implements cost-saving measures, and promotes energy efficiency and time-of-use rates. The Cooperative is also leveraging AI to streamline tasks and increase productivity.

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### **Where does the co-op get its power?**

South River EMC purchases wholesale power generated from various sources, including nuclear, coal, hydro, natural gas, and renewable resources. Upgrading and modernizing generation facilities increase costs. Additionally, as required by North Carolina law, we are including renewable resources in our fuel portfolio – such as solar and wind facilities.

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### **Why doesn't the co-op cut its budget?**

The co-op operates as leanly as possible without affecting service quality. Budget cuts alone cannot offset the significant increase in delivery costs.

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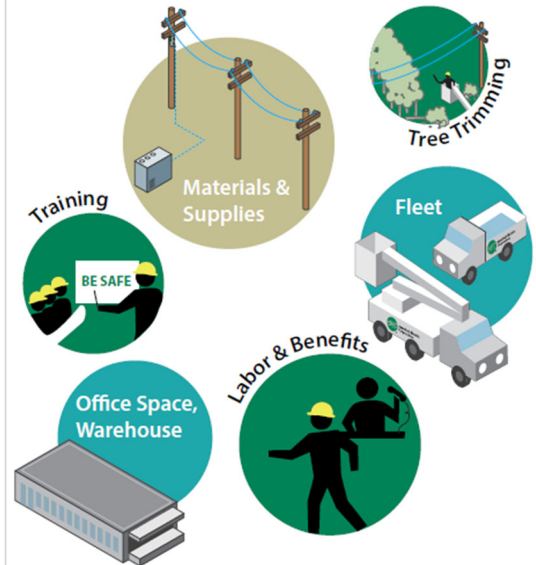
## How much will my bill change?

The adjustment will impact all rate categories.

New Rates <i>(effective with May bills)</i>		
<b>Residential Service</b>		
Grid Access single-phase	Current \$31	New \$37.50
Energy		
Summer	10.85¢ per kwh	11.61¢ per kwh
Winter	9.84¢ per kwh	10.52¢ per kwh
<b>Residential TOD Service</b>		
Grid Access single-phase	Current \$34.10	New \$41.25
Energy		
Summer		
on-peak	18.62¢ per kwh	19.60¢ per kwh
off-peak	7.45¢ per kwh	7.84¢ per kwh
super off peak	3.73¢ per kwh	3.93¢ per kwh
Winter		
on-peak	18.62¢ per kwh	19.60¢ per kwh
off-peak	7.45¢ per kwh	7.84¢ per kwh
super off peak	3.73¢ per kwh	3.93¢ per kwh
<b>Small General Service</b>		
Grid Access single-phase	Current \$37.20	New \$45
Grid Access three-phase	Current \$66.96	New \$81
Energy		
first 750 kwh	11.67¢ per kwh	12.50¢ per kwh
next 1,250 kwh	10.21¢ per kwh	10.94¢ per kwh
next 2,000 kwh	9.67¢ per kwh	10.36¢ per kwh
all other kwh	8.94¢ per kwh	9.58¢ per kwh
<b>Medium General Service</b>		
Grid Access single-phase	Current \$99.75	New \$120.67
Grid Access three-phase	Current \$173.25	New \$209.58
Demand	Current \$6.75 per kw	New \$6.80 per kw
Energy	Current no change	New no change
<b>Large General Service</b>		
Grid Access	Current no change	New no change
Demand	Current \$9.25 per kw	New \$10 per kw
Energy	Current 4.46¢ per kwh	New 4.53¢ per kwh

## What Does My Grid Access Charge Cover?

The Grid Access Charge helps recover the costs associated with maintaining and operating cooperative infrastructure, such as power lines, transformers, substations and meters. By investing in infrastructure and training our cooperative can maintain safe, reliable and dependable service for our members.



## What can I do to help control my costs?

- Consider converting to our time-of-use rate.
- Visit [sremc.com](http://sremc.com) and try out the energy calculators to see where you can reduce costs.
- Download the South River EMC app to manage your account, pay bills and report outages.
- Enroll in to receive energy use alerts.
- Learn about South River EMC's rebates and energy efficiency.
- Request a free home energy assessment.
- Enroll your smart thermostat in Connect My Thermostat.

Switch and Save

SmartAlerts

Rebates & EE

Request Analysis

Connect Thermostat

## How can a time-of-use-rate help me save money?

A time-of-use rate encourages using energy during off-peak periods, potentially lowering your bill if you can shift energy use to off-peak times. For more information, [sremc.com/tou](http://sremc.com/tou).