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Supersedes: All other Filings

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
DUNN, NORTH CAROLINA

SCHEDULE IND
Industrial Service

AVAILABILITY

This Schedule is available throughout the Cooperative's Service area for consumers establishing billing demands 2,000 kW or greater. Service under this schedule is subject to provisions of the Cooperative's Service Rules and Regulations, which may be amended from time to time.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary or primary voltages.

MONTHLY RATE

An appropriate monthly rate will be calculated when projected load characteristics and investment are known. The rate will be reevaluated after 12 months when actual load characteristics and investment are known.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum fifteen-minute integrated kilowatt demand established by the consumer during the month for which the bill is rendered, as indicated or recorded by a demand meter, adjusted for power factor.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90 percent and may be so adjusted for other consumers when seller deems necessary. Such adjustments will be made by increasing the measured demand 1 percent for each 1 percent by which the average power is less than 90 percent lagging.

CONTRACT PERIOD

A contract for service may be required.

EQUALIZER ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, in accordance with the Equalizer Adjustment Rider.

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CONDITIONS OF SERVICE

1. Motors having a rated capacity of ten horsepower or larger must be three-phase.
2. Both power and lighting shall be billed at the foregoing rate. If a separate meter is required for the lighting circuit, the registrations of the two watt-hour meters shall be added to obtain total kilowatt hours used and the registrations of the two demand meters shall be added to obtain the total kilowatt demand for billing purposes.
3. The delivery point shall be the effective point of metering unless otherwise specified in the contract for service, and all wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
4. If the Cooperative provides service at their primary distribution voltage and the consumer owns the all the wiring, poles, and transformer bank(s) beyond the metering point, a discount of 4.0% shall be applied to the demand and energy charges. The Cooperative shall, however, have the option of metering at the secondary voltage and compensate to primary metering by adding the estimated transformer losses to the metered kilowatt-hours and kilowatt demand.
5. All motors in excess of 7-1/2 horsepower must be started by reduced voltage starters. All motors exceeding 60 horsepower must be a slip-ring motor.

TERMS OF PAYMENT

Bills are due when rendered and are payable within twenty-five (25) days from the date of the bill. If any bill is not paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.