

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
DUNN, NORTH CAROLINA

SCHEDULE LGS-TOD
Large General Time-of-Day Service

AVAILABILITY

Service under this schedule is available on a voluntary basis to consumers meeting the availability requirements of the Cooperative's Large General Service schedule. The terms and conditions of the Large General Service schedule shall apply, except as modified under this schedule.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary or primary voltages.

MONTHLY RATE

Grid Access Charge:	\$ 325.00 per month
Demand Charges:	
For all kW of On-Peak billing demand per month	\$ 15.95 per kW
For all kW of Off-Peak billing demand per month	\$ 2.20 per kW
Energy Charges:	
For all On-Peak kWh used per month	4.93¢ per kWh
For all Off-Peak kWh used per month	3.52¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of the following charges:

- A. The appropriate Grid Access Charge stated above,
- B. The minimum monthly charge specified in the contract for service, or
- C. The rated kVA capacity of the transformer(s) serving the consumer times \$1.75 per kVA.

Consumers requesting a service, which has been disconnected for less than twelve months, to be reconnected, shall be responsible for the greater of:

- A. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
- B. The Cooperative's current reconnection charge.

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DETERMINATION OF BILLING DEMANDS

- A. On-Peak Billing Demand – The on-peak billing demand shall be the maximum fifteen minute integrated kilowatt demand established by the consumer during the on-peak hours of the month for which the bill is rendered, as indicated or recorded by a demand meter.
- B. Off-Peak Billing Demand – The off-peak billing demand shall be the maximum fifteen minute integrated kilowatt demand established by the consumer during the off-peak hours of the month for which the bill is rendered, as indicated or recorded by a demand meter.

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

For the six months of April 16 through October 15, the hours are as follows:

- On-Peak Hours: 2:00 p.m. - 7:00 p.m., Monday - Friday, excluding those holidays as designated by the Cooperative.
- Off-Peak Hours: All other times.

For the six months of October 16 through April 15, the hours are as follows:

- On-Peak Hours: 6:00 a.m. - 10:00 a.m., Monday-Friday, excluding those holidays as designated by the Cooperative.
- Off-Peak Hours: All other times.

Designated holidays shall be New Year's Day, Memorial Day, Fourth of July, Labor Day, Thanksgiving Day, and Christmas Day.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90 percent, and may be so adjusted for other consumers when seller deems necessary. Such adjustments will be made by increasing the measured demand 1 percent for each 1 percent by which the average power is less than 90 percent lagging.

CONTRACT PERIOD

Any consumer choosing to be served under this time-of-day schedule must remain on the schedule for at least one year, unless the consumer agrees to pay the Cooperative a fee of one hundred dollars (\$100) to cover the cost of exchanging the meter.

SEASONAL RATE OPTION

For agricultural consumers using power on a seasonal basis the following seasonal billing option is available on a voluntary basis. In order to qualify for this option the account must be used for agriculture and the consumer must consume or be expected to consume, at least 75 percent of their total annual kWh usage during any four consecutive months. For consumers choosing the seasonal rate option, the demand and energy charges associated with this schedule shall apply,

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but the Grid Access Charges and Minimum Monthly Charge shall be modified as outlined below.

Enrollment:

In order to receive service under the seasonal rate option a consumer must notify the Cooperative between October 1 and November 30 that they wish to be served under the seasonal rate option for the upcoming calendar year. If the Cooperative confirms that the account is an agricultural account and is indeed seasonal, the seasonal rate option will take effect with the first bill rendered after January of the upcoming year.

Term:

Consumers choosing the seasonal rate option shall commit to being served under this option for a minimum of two calendar years. Consumers choosing to return to the standard rate option for the upcoming calendar year after their being on the rate option for at least two years must notify the Cooperative by November 30.

Usage Months:

At the time a consumer notifies the Cooperative of their desire to take service under the seasonal rate option, the consumer shall choose their “Usage Months” from the options listed below. Usage Months shall be the three consecutive months the consumer is billed the Seasonal Grid Access and kVA Charges as outlined below under seasonal charges. The Usage Months options are:

- Option 1 – April, May, and June
- Option 2 – June, July, and August
- Option 3 – August, September, and October
- Option 4 – October, November, and December

During the non-Usage Months the consumer will only be billed for the actual kWh and kW used at the energy and demand rates shown in this schedule.

Grid Access and kVA Charges:

For the three Usage Months the following Grid Access and kVA Charges shall apply:

\$1,310.00 plus \$3.25 times the kVA capacity of the transformer based on the member’s load requirements

Docket: EC-52 Sub 43
Effective Date: October 1, 2018
Supersedes: All other Filings

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WHOLESALE POWER COST ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than the base cost of power as shown in the Wholesale Power Adjustment Clause.

TERMS OF PAYMENT

Bills are due when rendered and are payable within fifteen (15) days from the date of the bill. If any bill is not so paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.