SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION

DUNN, NORTH CAROLINA

SCHEDULE R

Residential Service

AVAILABILITY

This schedule is available throughout the Cooperative’s service territory to individually metered residential customers in residences, condominiums, mobile homes, or apartments which provide independent and permanent facilities complete for living, sleeping, eating, cooking, and sanitation. Service under this schedule is subject to the established Service Rules and Regulations of the Cooperative, which may be amended from time to time.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary voltages.

MONTHLY RATE

Summer Winter

(May – October) (November − April)

Basic Facilities Charges:

Single-Phase Service $ 25.00 per month $ 25.00 per month

Three-Phase Service $ 45.00 per month $ 45.00 per month

Energy Charges:

For all kWh used per month 10.85¢ per kWh 9.84¢ per kWh

MINIMUM MONTHLY CHARGE

A. Single-Phase Service – The minimum monthly charge shall be $29.15.

1. Three-Phase Service – The minimum monthly charge shall be the greater of $49.15 or $1.75 per kVA of transformer capacity.

Consumers requesting a service, which has been disconnected for less than twelve months, to be reconnected, shall be responsible for the greater of:

1. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
2. The Cooperative’s current reconnection charge.

CONTRACT PERIOD

The contract period shall not be less than one year.

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WHOLESALE POWER ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than the base cost of power as shown in the Wholesale Power Adjustment Clause.

TERMS OF PAYMENT

Bills are due when rendered and are payable within fifteen (15) days from the date of the bill. If any bill is not so paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.